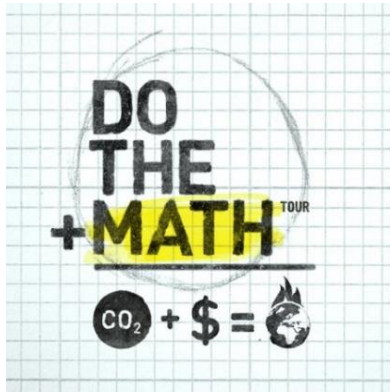


educators climate alliance

Ontario educators for fossil fuel divestment
and climate action



The most conservative estimates of current climate science say that we need to stay below 2°C warming to avoid catastrophic consequences of climate change. The International Panel on Climate Change states that we have a carbon “budget” **remaining** of about 565 gigatons. At current growth rates, we will burn this up within 15 years. Energy analysts say we have 5 times that much carbon already in reserves, ready to burn. We must get out of the carbon economy soon!

There is no time to waste!

FOSSIL FREE

Ontario educators must accept the challenge to act collectively to fight climate change by joining the growing global movement to divest from fossil fuel companies. We are calling on OSSTF, ETFO, OECTA and AEFO to pressure the Ontario Teachers’ Pension Plan (OTPP) and the Ontario Municipal Employees Retirement System (OMERS) to divest now.

The point of divestment is not to financially harm these massive corporations. (As the climate further destabilizes, financial harm will eventually occur by what world economic experts call the “carbon bubble”.) The point of divestment is to morally tarnish fossil fuel interests and shift the paradigm to a clean energy future that is actually sustainable. The OTPP already subscribes to the UN’s “Principles of Responsible Investment”. The OTPP and OMERS should now sign on to the UN’s “Portfolio Decarbonization Coalition”. This will signal the Plans’ intent to lead the way, as two of the most successful institutional funds in the world, to a saner, more livable world for all – and to a more solid financial future for their members.

“If it is wrong to wreck the planet, then it is wrong to profit from that wreckage.”

- Bill McKibben, 350.org co-founder



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